Finance 6100 – Overview of Library Resources

Fall 2019
Peter F. Bronfman Business Library

Xuemei Li lixuemei@yorku.ca
Library Website

- Course Guide – Finance 6100
  http://researchguides.library.yorku.ca/fine6100

- Finance Research Guides
  http://researchguides.library.yorku.ca/finance

- York Libraries
  http://www.library.yorku.ca/web/

- Peter F. Bronfman Business Library
  http://www.library.yorku.ca/web/bbl

- Business Resources A-Z
  http://www.library.yorku.ca/web/bbl/collections/businessonline/
Company/Industry Information

- **Mergent Online**: Previously Moody's Manuals in print. Provides information for over 10,000 U.S. public companies and almost 20,000 non-U.S. public companies. Company records include detailed business descriptions, corporate histories, financial statements, and ratios. Historical manuals are available in the Retro Reference Collection. Mergent also provides industry reports for Canada and the U.S.

- **Investext Plus**: A database providing reports from key brokerage firms covering global company and industry research and forecasts. Currently over 140,000 documents are available in the database dating from 1994 to present.

- **Marketline Advantage**: The database is divided into Industry, Country, and Company. It covers SWOT company profiles for over 2500 public and private enterprises worldwide, accessing fast and reliable insights on thousands of industry sectors including Porter’s Five Forces analysis, accessing a top-level view of the business landscape in over 110 countries.
Company/Industry Information

- **IBISWorld**: Includes U.S. and Canadian Industry Reports (NAICS), U.S. Specialized Reports, U.S. Industry iExpert Summaries, Global industry Reports and a U.S. Business Environment Profiles. Specialized Industry Reports includes smaller more niche industries which are harder to find.

- **GMID**: (Global Market Information Database by Euromonitor): Provides country statistics and profiles, lifestyle indicators and analysis, market data and analysis, and company profiles and market shares.

- **Lexis Nexis Academic**: Provides access to documents and records from more than 45,000 legal, news and business sources. Includes comprehensive company and industry reports, SWOT analysis, merger and acquisition analysis, bankruptcies, spin-offs etc.
Company/Industry Information

- **BMIResearch (formerly Business Monitor Online):** contains quarterly surveys and forecasts on Canadian, U.S. and industries worldwide. (Historical reports are available)
Bloomberg

Bloomberg is a real-time financial service that provides current and historical data, news and financial analysis of companies, equities, fixed income, bonds, indices, foreign exchange, commodities, etc from various sources. Economic statistics are also available.
<table>
<thead>
<tr>
<th>Equity Fields</th>
<th>Overview</th>
<th>Cascades Inc</th>
<th>Bloomberg Peers</th>
<th>S&amp;P/TSX COMPOSITE</th>
</tr>
</thead>
<tbody>
<tr>
<td>11) Valuation</td>
<td>Current</td>
<td>10.55</td>
<td>17.24</td>
<td>14.54</td>
</tr>
<tr>
<td>12) Price/T12M EPS</td>
<td>Est 1Y</td>
<td>7.84</td>
<td>22%</td>
<td>17.89</td>
</tr>
<tr>
<td>13) PEG Ratio</td>
<td>1Y Ago</td>
<td>16.27</td>
<td>23.02</td>
<td>2.68</td>
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<tr>
<td>14) Price/T12M Sales</td>
<td>5Y Avg</td>
<td>0.16</td>
<td>5.49</td>
<td>2.09</td>
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<tr>
<td>15) Price/T12M Cashflow</td>
<td></td>
<td>0.15</td>
<td>0.19</td>
<td>1.08</td>
</tr>
<tr>
<td>16) EV/T12M EBITDA</td>
<td></td>
<td>0.29</td>
<td>0.24</td>
<td>1.06</td>
</tr>
<tr>
<td>17) Growth</td>
<td>Current</td>
<td>1.82</td>
<td>9.60</td>
<td>10.38</td>
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<tr>
<td>18) Sales Gr T12M</td>
<td>Pctl</td>
<td>5.67</td>
<td>3%</td>
<td>8.07</td>
</tr>
<tr>
<td>19) EPS Gr T12M</td>
<td>Est 1Y</td>
<td>6.21</td>
<td>2%</td>
<td>8.70</td>
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<tr>
<td>20) Bal Sheet &amp; CF</td>
<td></td>
<td>7.05</td>
<td>14%</td>
<td>6.93</td>
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<tr>
<td>21) Tot Debt/Equity</td>
<td></td>
<td>10.43</td>
<td>55%</td>
<td>6.69</td>
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<tr>
<td>22) Cash Div Coverage</td>
<td></td>
<td>5.04</td>
<td>62%</td>
<td>11.38</td>
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<tr>
<td>23) Profitability</td>
<td></td>
<td>3.39</td>
<td>55%</td>
<td>4.44</td>
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<tr>
<td>24) Gross Margin</td>
<td></td>
<td>109.79</td>
<td>154.51</td>
<td>198.29</td>
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<tr>
<td>25) Operating Margin</td>
<td></td>
<td>154.51</td>
<td>55%</td>
<td>224.48</td>
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<tr>
<td>26) T12M ROE</td>
<td></td>
<td>6.93</td>
<td>55%</td>
<td>139.59</td>
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<tr>
<td>27) Risk &amp; Return</td>
<td></td>
<td>9.84</td>
<td>55%</td>
<td>139.59</td>
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<tr>
<td>28) Total Return 1Y</td>
<td></td>
<td>9.84</td>
<td>2%</td>
<td>139.59</td>
</tr>
<tr>
<td>29) Beta 2 Years</td>
<td></td>
<td>2%</td>
<td>139.59</td>
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</table>

Bloomberg Peers Pctl

90% or above
10% or below
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<thead>
<tr>
<th>A</th>
<th>Effective Date</th>
<th>Action Type</th>
<th>Ticker / ID</th>
<th>Summary</th>
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<tbody>
<tr>
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<td>03/19/19</td>
<td>Stock Buyback</td>
<td>CAS CN</td>
<td>Open Market for Common; 1.878M Shares</td>
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<td>Cash Dividend</td>
<td>CADNF US</td>
<td>Regular Cash CAD Gross .04</td>
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<td>CAS CN</td>
<td>Regular Cash CAD Gross .04</td>
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<td>4</td>
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<td>CS6 GR</td>
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<td>03/12/19</td>
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<td>CASCAO EO</td>
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<tr>
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<td>03/12/19</td>
<td>Cash Dividend</td>
<td>CASCAO EU</td>
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<tr>
<td>7</td>
<td>11/20/18</td>
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<td>CAS CN</td>
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<td>8</td>
<td>11/20/18</td>
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<td>12</td>
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<td>Cash Dividend</td>
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<td>Regular Cash CAD Gross .04</td>
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<td>06/04/18</td>
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3 Statement Model - XLTP X3SM
The 3 Statement Model is a flexible fundamental valuation model for equity and credit. By combining historical fundamental data with broker estimates, and an flexible forecasting tools, you can quickly value a

Discounted Cash Flow - XLTP XDCF
The Bloomberg Excel Discounted Cash Flow (XDCF) allows you to estimate the value of a stock based on the present value of projected free cash flows.

Broker Summary Analysis - XL...
The Broker Activity Summary template provides information on which brokers are the most active on a particular exchange as well as detailed information on which securities are sold and bought the most. The template provides several views that aggregates the data from a security-, market- and broker perspective. The application also provides a BAS request table that allows users to easily request daily time
Packaging Corp. of America Research

1. BI Equity: Packaging Corp. of America

(Bloomberg Intelligence) -- COMPANY
OUTLOOK: Packaging Corp. of America's earnings growth may decelerate in 2019 to low-single digits because of weaker corrugated-packaging markets, but positive momentum could be helped by higher paper prices and carryover benefits from the 2018 conversion of a paper machine to linerboard. Adjusted Ebitda climbed 11% in 2018, after a 16% gain in 2017, driven by the Packaging segment, due to solid demand growth related to the stronger economy and e-commerce, higher prices, volume increases from debottlenecking efforts and the internalization of output via recently acquired box plants. (04/25/19)
Benchmarking

- **Damordan Online**: website of Aswath Damodaran, Professor of Finance at the Stern School of Business at New York University. Contains updated tables of data related to the courses he teaches on valuation, portfolio management and applied corporate finance. Includes historical industry beta, along with a wealth of other data.


- **Value Line Investment Survey**: Provides short introductory reports on each industry and detailed 1-2 page reports on the key companies in each industry. Located in the Reference Room and the call number is HG 4501 V26.
Effective Search Strategy for full-text article databases

- Avoid natural language but use operators “AND” and “OR” to search:
  - “AND” is used for combination of distinctive concepts and has effect of narrowing search
    - Finance and risk analysis; earnings and estimates; Hewlett Packard and debt
  - “OR” is used to combine synonyms or like terms and broadens search
    - HP or hewlett packard or Dell; trend* or outlook or forecasts*
- Use truncation symbols where appropriate to find relevant variants on a word
  - financ* = finance, finances, financial
- As a rule it is best to put phrases with more than two words in quotes
  - ceo* or “chief executive officer”; ipo or “initial public offering”
- Take note of the subject headings used and suggested in the database to refine your search

Finding Business Articles
Finding Articles on Industries and Industry Trends

- **ProQuest Business**: This link allows you to access the 5 preselected ProQuest business databases. The 5 databases are ABI/Inform Global, ABI/Inform Trade and Industry, CBCA Completed: Business, ProQuest Asian Business and Reference, ProQuest European Business. These databases contain citations and abstracts for business and management publications, many of which are available in full-text or full-image.

- **Business Source Complete (Ebsco)**: Offers premium content including peer-reviewed and business-related journals, magazines and newspapers, including scholarly, trade, and popular titles. Included as part of the comprehensive coverage offered by Business Source Complete are indexing and abstracts for the most important scholarly business journals, dating back as far as 1886. In addition, searchable cited references are provided for more than 1,300 journals. Other content includes business e-books, case studies, company profiles, country economic reports, faculty seminar videos, industry reports, executive and analyst interviews, market research reports, SWOT analyses, and working paper collections.
Finding Articles on Industries and Industry Trends

- **Scholars Portal Journals**: provides a single point of electronic access to scholarly research from a broad range of disciplines.

- **Factiva**: In addition to news paper articles, it also provides company information with access to market data, interactive charting, financial reports and ratio comparisons, and company/industry information.
Academic Integrity

- Online Tutorial on Academic Integrity
- Academic Integrity for Students
Why Cite?

- Maintain academic integrity
- Avoid plagiarism

York University Academic Integrity Information

Responsible research and writing implies that we respect the intellectual property rights of others!
When to Cite?

- **Quotation**: Any verbatim use of a source
- **Paraphrase**: Restatement of another person’s thoughts or idea
- **Summary**: A concise statement of another person’s thoughts or ideas
- **Facts, information and Data** from a source
- **Supplementary information**: Footnote

The rule of thumb: **When in doubt, Cite!**
Where and How to Cite in Text?

- **Cite in text immediately after its use**
  - Quotation: follows the closing quotation mark
  - Paraphrase or summary: at the end of the paragraph

- **Add quotation marks for original content**
  - Short quotation, with quotation mark
  - Long quotation (more than 40 words): start a new line and **Indent** 1/2 inch, without quotation mark
- **Example of in text citations:**
  - Human beings have been described by Kenneth Burke (1966) as "symbol-using animals".
  - Human beings have been described as "symbol-using animals" (Burke, 1966).

Simply listing a source in your bibliography without cite it in text is not adequate!
What is Footnote?

- Explanatory/supplementary not essential
- Footnote may contain citations
- Bibliography is necessary for citations appear in footnotes
How to Insert Footnote?

- Numbering footnote in document body:
  using superscript Arabic numbers in sequential
  e.g. Some have argued that such an investigation would be fruitless³

- List footnote at the end of the cited page:
  single spaced with hanging indent
  e.g. 3. Several other studies point to this same conclusion. See Johnson and Hull (2001), especially chapters 3 and 4 for……
Locate at the end of your document.
Provide an alphabetical list of all resources used in your research
Follow a specific citation style consistently
Citation Styles

- Two popular styles
  - APA: American Psychological Association
  - MLA: Modern Language Association

- Which one to use?
  - Ask your professor
  - Consult articles in your area

- Purdue Online Writing Lab is a good source to use to understand how to cite in APA and MLA.
Citing Business Resources

- **Bronfman Business Citation Guide in APA and MLA**

- **Guidelines for citing information** in different styles available on York Library web site also.

- For citing unusual resources such as blogs, personal emails, multimedia etc., see [net.Tutor Quick Guide: Citing Net Resources](http://example.com).
Bloomberg Market Concepts (BMC)

- **BMC Introduction Video** 6:36 minutes
- **More details on BMC**
- **Bloomberg Getting Started for Students**
Research Help

In Person (see [Bronfman website](#) for research help hours)

Email – [bronfref@yorku.ca](mailto:bronfref@yorku.ca)

Telephone during reference hours – (416) 736-5139

By Appointment – email a librarian

IM Chat service at [Bronfman website](#)

[More information about research help options](#)